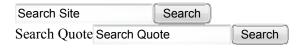
- Twitter
- RSS
- Login
- Become a member
- Post an Article

Beacon Equity: Penny Stocks, Stock Alerts - There's a weird trick to finding hot penny stocks, and we know it! Receive Free Stock Alerts about all the tricks of the penny stock trade.



- Home
- · Hot Stock Ideas
- Beacon Contributors
- Contributors' Articles
- Trader Notes
- Contact
- Become a contributor



<u>Careers in Oil and Gas</u> Apply Online with Reeves College Exciting Career Opportunities ReevesCollege.ca/OilGasOfficeSt...

<u>Oil Trading Online</u> Start Trading Oil Commodities. Sign Up with ForexYard Today! www.ForexYard.com/Oil-Trading

<u>2011 Top Penny Stocks</u> Sign Up & Get Free Reports About Stocks that Could Soar to New Highs AgoraFinancial.com/...



Jim Rogers says Oil Price to Rise "beyond anyone's expectations"

Posted by Dominique de Kevelioc de Bailleul on May 17, 2011 | View Comments



Invest in Gold: Learn How

Gold Delivered to Your Door. Free Investor Kit. Since 1960. goldline.com/Gold-Investing

TSX Mining Stock Picks

Free newsletter focusing on emerging TSX mining stocks www.pinnacledigest.com

Latest Penny Stock Alerts

Our Penny Alerts Keep You Ahead. Sign Up Now For Our Proven Picks! www.pennystockalley.com

2 Stocks to Hold Forever

Buy them, forget about them, and never sell them. www.StreetAuthority.com

Adu by Google

Speaking with the <u>BBC</u>, Tuesday, Jim Rogers said he believes oil prices will rise "beyond anyone's expectations" in coming years.

The billionaire investor, author and co-founder of the legendary Quantum Fund also said the U.S. economy will "slow down" as a result of headwinds brought on from higher oil prices.

In firm responses to the host of BBC *Hardtalk* Stephen Sackur's contentious questions, the 68-year-old Rogers reminded viewers of last year's published IEA data, which strongly suggest that world oil production appears to have peaked in 2006—though the agency's 2010 annual report didn't make a definitive statement along the lines of the 'peak oil' theses.

Instead, the report, entitled, 2010 IEA World Energy Outlook, offered an assumption for plateauing conventional oil production through the year 2035 as a basis for withholding a 'peak oil' conclusion that many oil analysts now believe is reality.

"The IEA, the International Energy Agency, says the world's known reserves of oil are declining at a rate of 6% per year. There is no oil," Rogers asserted.

When asked how high oil can go from today's plus-\$100 price tag, Rogers wouldn't provide his best guess, knowing that bull markets can take prices to levels few people can imagine at the start of a multi-year rise in prices. Instead, in typical Rogers' style, he offered a couple of numbers he presumably knows will be easily achieved.

"Well, during the course of the bull market, during the next 10 years, 150, 200 [dollars]. You pick the number," he said. "I don't know, but it's going to go beyond anyone's expectations, including mine. And I'm the bull. But there will be corrections along the way."

Rogers concurred with the BBC's Sackur's assessment that \$200 oil will hurt many people within the U.S. and, indeed, other nations throughout the world, but also said many will benefit from high oil prices as well.

Just last month, the United Nations released an intergovernmental <u>study</u> on Climate Change which stated that as much as 77% of global consumption of energy will be met with solar power, wind and other forms of alternative energy sources by the year 2050.

That 190-nation UN study suggests that though some jobs will be eliminated from high oil prices, millions of new jobs in many new industries will be created worldwide as the result of soaring oil prices.



"Some people will benefit," Rogers said. "Remember, there are lots of people in the world. Somebody's always benefiting and somebody's always suffering."

When asked to comment on the public's perception that high oil prices are a result of speculators in the oil patch, Rogers said, "I know that's great on TV and politicians like to say. If you don't have investment in the oil industry, where are we going to get the oil?"

Tagged as: <u>investing in oil, jim rogers, oil and gas stocks, oil industry experts, oil prices, oil stocks, rising oil prices</u>

- Need fast service and cheap rates from a broker? Buy stock online at my favorite brokerage
- See today's top stock picks and market analysis
- Want more? Check out the message board buzz for these stocks
- See what newsletters are recommending these stock picks
- Get breaking news alerts on these stocks: http://thestockmarketwatch.com/
- This newsletter has been helping traders make a killing on these stocks. <u>Click here</u> for a 25% discount offer.

About BeaconEquity.com

BeaconEquity.com is committed to producing the highest-quality insight and analysis of small cap stocks, emerging technology stocks, hot penny stocks and helping investors make informed decisions. Our focus is primarily OTC stocks in the stocks in the stocks in the stocks in the stocks, oil stocks, green energy stocks and internet stocks. There are many hot penny stock opportunities present in the OTC market everyday and we seek to exploit these hot stock gains for our members before the average daytrader is aware of them.

Beacon Equity Group Disclaimer

This newsletter is a paid advertisement and is neither an offer nor recommendation to buy or sell any security. We hold no investment licenses and are thus neither licensed nor qualified to provide investment advice. The content in this report or email is not provided to any individual with a view toward their individual circumstances. Beaconequity.com is a wholly-owned subsidiary of BlueWave Advisors.

While all information is believed to be reliable, it is not guaranteed by us to be accurate. Individuals should assume that all information contained in our newsletter is not trustworthy unless verified by their own independent research. Also, because events and circumstances frequently do not occur as expected, there will likely be differences between the any predictions and actual results. Always consult a real licensed investment professional before making any investment decision. Be extremely careful, investing in securities carries a high degree of risk; you may likely lose some or all of the investment.

Like 3Share

Add New Comment Login



Showing 0 comments

Sort by popular now



X Subscribe by email RSS

Trackbacks

Trackback URL http://www.beaconequity

The Oil Drum | Drumbeat: May 18, 2011

05/18/2011 09:33 AM

[...] point for the benchmark West Texas Intermediate grade, slid 1.5 million barrels, the API said. Jim Rogers says ...

blog comments powered by DISQUS

Hot Stock Ideas

Biotech Stock under \$5; AVANIR Review

AVANIR Pharmaceuticals (NASDAQ: AVNR), a biopharmaceutical company focusing on the development and commercialization of products for the treatment of central nervous systems disorders, announced earlier this month a landmark PRISM pseudobulbar affect (PBA) patient registry. PBA is a neurologic condition causing involuntary, sudden and frequent episodes of laughing and crying...

Continue Reading »View all our hot stock ideas



Ads by Google

- Penny Stocks
- Oil Prices
- Crude Oil
- Stock Picks

Enter Email Address



GENE



Email

GTXI

- 98%

Increase

LFVN

- 52%

Increase

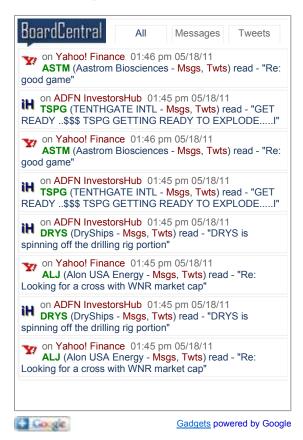
KUTV

- 43%

Increase

Popular Most Commented Latest Articles

- \$100 Silver in 2011? Jim Rogers Weighs In
- Las Vegas Sands China Under Investigation by Hong Kong Regulators
- 5 Reasons why Jammin Java is Getting so much Attention
- Identive's business unit awarded orders for 10,000 eHealth Terminals
- LifeVantage & Network Marketing: Joke or Serious Business?
- Auto Stock Ford's Automotive Strength Drives Strong Q1 Performance
- Jim Rogers wants more Silver after the Market "calms down"







About Beacon Equity

BeaconEquity.com is a compensated financial public relations company which is committed to producing the highest-quality insight and analysis of **penny stocks**, emerging technology stocks, small cap stocks and helping investors make informed decisions. Our focus is primarily on the underserved **OTC stocks** market, or "**penny stock**" market, which has traditionally been shunned by Wall Street. We have substantial experience with **penny stocks**, renewable energy stocks, **biotech stocks**, oil stocks, **green energy stocks**, apple stock and internet stocks. We believe there are many **hot penny stock** opportunities present in the OTC market everyday and we seek to alert our members to these **penny stocks** before the average **daytrader** is aware of them. If you want more than information on the **stock market today**, be sure to try out **forex trading**, **dividend stocks** and a good **stock screener** for quality **stock picks**.

Most Popular Articles

- \$100 Silver in 2011? Jim Rogers Weighs In
- Las Vegas Sands China Under Investigation by Hong Kong Regulators
- 5 Reasons why Jammin Java is Getting so much Attention
- Identive's business unit awarded orders for 10,000 eHealth Terminals
- LifeVantage & Network Marketing: Joke or Serious Business?
- Auto Stock Ford's Automotive Strength Drives Strong Q1 Performance
- Jim Rogers wants more Silver after the Market "calms down"

Beacon Equity



- Contact
- Disclaimer
- Become a contributor
- Post an Article

Stay Connected

- Article RSS
- Twitter
- Facebook

Copyright Beacon Equity @ 2011

GET CLICKY

